

Press Release

Mumbai, July 30, 2022

Sarda Energy & Minerals Limited (SEML) reports its Consolidated and Standalone financial results for the First Quarter and Period ended June 30, 2022.

Financial Performance:

Consolidated:

INR Cr.	Quarter					Year Ended
	Q1FY23	Q4FY22	Q1FY22	Change %		FY22
	A	B	C	QoQ	YoY	
Revenue from Operations	1,261	1,058	832	19%	52%	3,914
Operating EBITDA	364	351	268	4 %	36%	1,338
Profit Before Tax	255	291	235	-12%	8%	1,108
Profit After Tax	173	207	168	-16%	3%	807

Standalone:

INR Cr.	Quarter					Year Ended
	Q1FY23	Q4FY22	Q1FY22	Change %		FY22
	A	B	C	QoQ	YoY	
Revenue from Operations	819	761	619	8%	32%	2,642
Operating EBITDA	266	283	204	-6%	30%	874
Profit Before Tax	214	289	182	-26%	17%	877
Profit After Tax	153	215	134	-29%	14%	660

Note: 1) Consolidated financial results are not comparable Quarter on Quarter because of seasonal nature of hydro power business.

2) Profit Before Tax includes effect of Mark-to-Market gain/loss on Investment

Production and Sales (Consolidated):

Production:

Products	UOM	Quarter					Year Ended
		Q1FY23	Q4FY22	Q1FY22	Change %		FY22
		A	B	C	QoQ	YoY	
Iron Ore Pellet	'000 MT	216	159	209	36%	3%	741
Sponge Iron	'000 MT	65	69	65	-5%	1%	294
Steel Billet	'000 MT	51	47	52	8%	-3%	192
Wire Rod	'000 MT	44	41	44	7%	-2%	161
H.B Wire	'000 MT	9	9	6	-1%	44%	32
Ferro Alloys	'000 MT	43	44	36	-4%	17%	159
Power (Thermal)	Mn Kwh	307	279	264	10%	16%	1079
Power (Hydro)	Mn Kwh	140	25	18	467%	684%	417
Coal	'000MT	181	786	-	-77%	-	786

Note: Hydro Power generation is seasonal by nature hence not comparable QoQ; Substantial increase YoY is on account of the 113 MW Sikkim Hydro Power project which started on 30-Jun-21.

Sales:

Products	UOM	Quarter					Year Ended
		Q1FY23	Q4FY22	Q1FY22	Change %		FY22
		A	B	C	QoQ	YoY	
Iron Ore Pellet	'000 MT	159	111	158	43%	1%	488
Sponge Iron	'000 MT	21	30	19	-30%	7%	121
Steel Billet	'000 MT	6	5	6	37%	0%	26
Wire Rod	'000 MT	35	30	38	20%	-8%	127
H.B Wire	'000 MT	10	9	6	7%	51%	32
Ferro Alloys	'000 MT	39	45	36	-13%	8%	153
Power (Thermal)	Mn Kwh	37	15	15	142%	144%	76
Power (Hydro)	Mn Kwh	140	25	18	467%	684%	417
Coal	'000 MT	223	210	-	6%	-	210

Note: 1) A part of all Production is captively consumed for production of downstream product

About Sarda Energy & Minerals Ltd:

Sarda Energy & Minerals Limited (SEML), incorporated in 1973, is an integrated steel producer of long steel products having steel manufacturing facility at Raipur, Chhattisgarh. It is also leading producer and exporter of ferro alloys with manufacturing facility at Raipur & Vizag. It also has interests in hydro power sector through SPVs. It also operates a commercial coal mine at Raigarh (CG).

To know more, visit www.seml.co.in

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